

Citizens' Financial Advisory Committee (CFAC) Meeting Agenda

Date/Time: March 3, 2020 at 5:00M in District Office Board Room



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Committee Members: Jackie Haremza, Adam Johnson, Steven Jones, Jennifer Smith, Joe Aldrich, Bill Menozzi

Viewing: Lindsey Puffer, Kevin O'Brien

Absent: Jackie Haremza

Quick Updates/Brief Informational Items	Notes	Action
Minnesota Association of School Business Officials (MASBO) School Finance Video	https://www.mnasbo.org/page/sfvideo	Done by 5:10
CFAC Introductions	<ul style="list-style-type: none"> Professional Background What brings you here? What do you need to know about public school finance? 	Done by 5:20
Updates/Informational Items	Notes	Action
CFAC Statement of Purpose & Committee Guidelines (Updated March, 2020)	https://docs.google.com/document/d/12d-y7Q3fO10QQA02BYoL4vETPyxibGBM/edit#bookmark=id.gjdgxs	Please review and reach out with any edits. Plan for length of service Done by 5:30
Discussion Items	Notes	Action
Financial Analysis & Forecast -- General Fund	https://drive.google.com/file/d/1G3RtKhdMpyvuU1-Uxj9O_m6NFb6n4H3n/view?usp=sharing	Agenda question: How to address the funding gap in public education? State funding Levy revenue. Expenditure reductions. State caps on levy revenue. Other.

		Done by 5:50
Resources for Additional Information	<ul style="list-style-type: none"> • MN House Research: MN School Finance Guide for Legislators, https://www.house.leg.state.mn.us/hrd/pubs/mnschfin.pdf • MN Department of Education Minnesota Funding Reports (MFR) https://public.education.mn.gov/MDEAnalytics/DataTopic.jsp?TOPICID=9 • Association of Metropolitan School Districts (AMSD) https://www.amsd.org/document-library/ • Masbo Special Education Video: https://www.mnasbo.org/page/spedvideo 	

Suggestions for a future meetings

Description of item	Type of Item (Quick Update/Brief Informational, Informational, Discussion, or Decision)
May 18 CFAC report to School Board Finance Committee	
May 5 meeting. Topics of interest: Taxpayer impact/tax base makeup How to address the funding gap?	