

MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC)
SHAKOPEE PUBLIC SCHOOLS

March 3, 2020

Quick Updates/Brief Informational Items

The CFAC group was presented an overview of school finance in Minnesota through a video produced by the Minnesota Association of School Business Officials (MASBO). The video is available on the CFAC webpage.

Updates/Informational Items

The updated CFAC statement of purpose and committee guidelines was reviewed. Updated as of March, 2020.

Discussion Items

The group spent the majority of the time discussing Shakopee Schools financial forecast and upcoming projected financial challenges in the school district general fund.

Additional resources and information was provided to the committee. Links to additional resources and information can be found in the March agenda.

Upcoming 2020 Meetings: May 5, July 7, September 8, November 10.

Adjourn 6:00 P.M.