

MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC)
SHAKOPEE PUBLIC SCHOOLS

May 5, 2020

NOTE: Due to the ongoing Covid_19 pandemic, the May 5, 2020 CFAC meeting was held online via Google Hangouts.

Quick Updates/Brief Informational Items

The CFAC group discussed economic changes since the last CFAC meeting in March. The conversation focused on the ongoing pandemic and running a school district through the essential services such as childcare for essential employees, meal delivery, and distance learning.

Updates/Informational Items from March Meeting

The group discussed the following open items from the March meeting: Debt service per pupil unit compared to area and comparable districts. General fund expenditures per program dimension compared to area and comparable districts. Long term debt summary and open enrollment comparisons were kept as open items to be discussed at later meetings.

Discussion Items

Discussion was held on the impending financial challenges in the general fund. Discussions for how to address the upcoming funding gap included expenditure adjustments, additional revenue via an operating levy, or a combination.

The School Board has requested that a representative(s) of the CFAC group attend the June 22, 2020 Board Facilities Committee to discuss their findings from the March and May meetings. Mike Warmka, Adam Johnson, and Board Treasurer Joe Aldrich plan to report at the June meeting.

Upcoming 2020 Meetings: July 7, September 8, November 10.

Adjourn 6:30 P.M.