

District Name:		Shakopee Public Schools				District Number:		0720-01	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 10,937,685	\$ 10,867,925	\$ 10,606,483	\$ 11,199,127	\$ 9,766,562	\$ 10,811,752	\$ 10,153,937		
General Fund/Other	\$ 13,182,861	\$ 118,171,988	\$ 109,874,229	\$ 21,480,620	\$ 111,401,278	\$ 112,295,542	\$ 20,586,356		
Food Service Fund	\$ 2,219,621	\$ 6,311,707	\$ 5,648,678	\$ 2,882,650	\$ 5,329,500	\$ 5,420,814	\$ 2,791,336		
Community Service Fund	\$ 339,737	\$ 3,370,331	\$ 3,624,363	\$ 85,705	\$ 3,436,595	\$ 3,445,652	\$ 76,648		
Building Construction Fund	\$ 5,507,930	\$ 303,692	\$ 2,776,454	\$ 3,035,168	\$ 200,000	\$ 718,000	\$ 2,517,168		
Debt Service Fund	\$ 63,363,720	\$ 37,607,063	\$ 95,773,502	\$ 5,197,281	\$ 19,100,000	\$ 18,419,311	\$ 5,877,970		
Trust Fund	\$ 8,390	\$ 12,865	\$ 3,883	\$ 17,372	\$ 12,000	\$ 12,000	\$ 17,372		
Internal Service Fund	\$ 1,249,321	\$ 11,448,705	\$ 11,147,082	\$ 1,550,944	\$ 12,180,407	\$ 12,180,407	\$ 1,550,944		
OPEB Irrevocable Trust Fund	\$ 5,071,864	\$ 699,485	\$ 27,946	\$ 5,743,403	\$ 560,870	\$ 560,870	\$ 5,743,403		
Total - All Funds	\$ 101,881,129	\$ 188,793,761	\$ 239,482,620	\$ 51,192,270	\$ 161,987,212	\$ 163,864,348	\$ 49,315,134		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2023	\$ 200,568,822		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$ -		
Plus: New Issues	\$ 14,865,000								
Less: Redemmed Issues	\$ 91,255,000		Cost per student - Average Daily Membership (ADM) 06/30/2024						
Outstanding June 30, 2024	\$ 124,178,822								
Short-Term Debt			Total Operating Expenditures				\$ 119,147,270.00		
Certificates of Indebtedness	\$ -		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				7,670.00		
Other Short-Term Indebtedness	\$ -		FY 2024 Operating Cost per ADM				\$ 15,534.19		

The complete budget may be inspected upon request to the superintendent.

Comments: