



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Shakopee Public Schools				District Number:		0720-01
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 8,691,394	\$ 9,279,564	\$ 8,208,887	\$ 9,762,071	\$ 9,204,211	\$ 12,332,844	\$ 6,633,438	
General Fund/Other	\$ 5,707,704	\$ 111,831,869	\$ 103,181,096	\$ 14,358,477	\$ 107,813,439	\$ 105,001,942	\$ 17,169,974	
Food Service Fund	\$ 1,901,469	\$ 5,270,764	\$ 4,952,612	\$ 2,219,621	\$ 4,637,000	\$ 5,009,621	\$ 1,847,000	
Community Service Fund	\$ 217,156	\$ 3,271,788	\$ 3,149,207	\$ 339,737	\$ 3,014,785	\$ 3,229,868	\$ 124,654	
Building Construction Fund	\$ 5,282,707	\$ 342,788	\$ 117,565	\$ 5,507,930	\$ -	\$ 640,000	\$ 4,867,930	
Debt Service Fund	\$ 80,338,150	\$ 17,362,501	\$ 34,336,932	\$ 63,363,719	\$ 18,660,174	\$ 19,293,581	\$ 62,730,312	
Trust Fund	\$ 13,383	\$ 12,667	\$ 17,661	\$ 8,389	\$ 12,000	\$ 12,000	\$ 8,389	
Internal Service Fund	\$ 1,348,175	\$ 11,048,132	\$ 11,146,986	\$ 1,249,321	\$ 11,828,924	\$ 11,828,924	\$ 1,249,321	
OPEB Irrevocable Trust Fund	\$ 4,937,844	\$ 500,505	\$ 366,485	\$ 5,071,864	\$ 467,020	\$ 467,020	\$ 5,071,864	
Total - All Funds	\$ 108,437,982	\$ 158,920,578	\$ 165,477,431	\$ 101,881,129	\$ 155,637,553	\$ 157,815,800	\$ 99,702,882	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2022	\$ 229,563,822			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$	-	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 28,995,000			Cost per student - Average Daily Membership (ADM) 06/30/2023				
Outstanding June 30, 2023	\$ 200,568,822							
Short-Term Debt				Total Operating Expenditures		\$	111,282,915.00	
Certificates of Indebtedness	\$ -			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			7,827.00	
Other Short-Term Indebtedness	\$ -			FY 2023 Operating Cost per ADM		\$	14,217.82	

The complete budget may be inspected upon request to the superintendent.

Comments: