

**NOTICE OF RENEWAL OF THE EXPIRING CAPITAL PROJECT LEVY
AUTHORIZATION TO FUND TECHNOLOGY OF THE SCHOOL
DISTRICT AND CALLING A SPECIAL ELECTION THEREON
INDEPENDENT SCHOOL DISTRICT NO. 720
SHAKOPEE PUBLIC SCHOOLS
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN, that a special election has been called and will be held in and for Independent School District No. 720, Shakopee, State of Minnesota, on Tuesday, November 5, 2024, for the purpose of voting on the following question:

SCHOOL DISTRICT QUESTION ONE

**RENEWAL OF EXPIRING CAPITAL PROJECTS LEVY
AUTHORIZATION**

The Board of Independent School District No. 720 (Shakopee Public Schools) has proposed to renew its existing capital project levy authorization of 5.837584% times the net tax capacity of the school district, which is scheduled to expire after taxes payable in 2025. The proposed tax rate is not being increased from the previous year's rate. The money raised by the authorization will provide funds for the acquisition and maintenance of technology and technology systems, and to pay the costs of technology-related personnel and training. The renewed capital levy authorization will raise approximately \$6,215,800 for taxes payable in 2026, the first year it is to be levied, and would be authorized for ten (10) years. The estimated total cost of the projects to be funded over that time period is approximately \$62,158,000.

YES

Shall the renewal of the Capital Projects Levy Authorization by the Board of Independent School District No. 720 be approved?

NO

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING TO RENEW AN EXISTING CAPITAL PROJECTS REFERENDUM THAT IS SCHEDULED TO EXPIRE.

If approved by the voters, the renewal of the capital project levy authorization shall be used only as authorized in Minnesota Statutes, Section 126C.10, subdivision 14. Accordingly, because this capital project only addresses technology, it is exempt from review and comment by the Commissioner of the Minnesota Department of Education pursuant to Minnesota Statutes, Section 123B.71, subdivision 8.

The levy renewal will be accomplished with no tax rate increase to property owners as a whole, and no tax rate increase for any specific type of property ownership. If approved, the levy authorization at the current tax rate of 5.837584 percent (net tax capacity of the school district) will fund approximately \$6,215,800 the first year of the ten-year renewal (2026-27 school year through the 2035-36 school year).

The question on the renewal of the expiring capital project levy authorization of the School District shall be submitted to the qualified electors of the School District at a special election, which is hereby called and directed to be held in conjunction with the state general election on Tuesday, November 5, 2024, between the hours of 7:00 a.m. and 8:00 p.m. A voter must be registered to vote to be eligible to vote in this election. An unregistered individual may register to vote at the polling place on election day.

Pursuant to Minnesota Statutes, Section 205A.11, the precincts and polling places for this election are those precincts and polling places designated by the cities, towns, or counties located in whole or in part within the School District for the statewide general election.

Dated: September 17, 2024

BY ORDER OF THE SCHOOL BOARD

/s/ Timothy Brophy

School District Clerk